

Stoneham

Town Hall
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Stoneham, MA 02180-2087
Phone 781-279-2635
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Board Members

Janice T. Houghton (Chairperson),
James J. McDermott, Jr., Donald Piatt,
John Scullin, Kathleen Sullivan

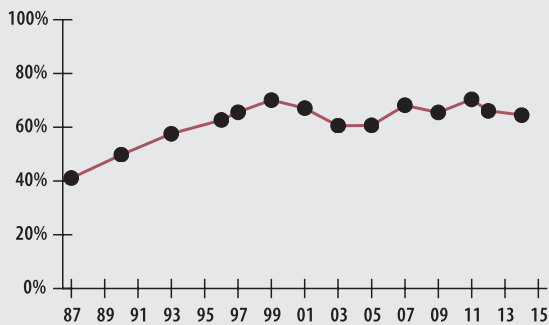
Board Administrator

Karen DeAngelis

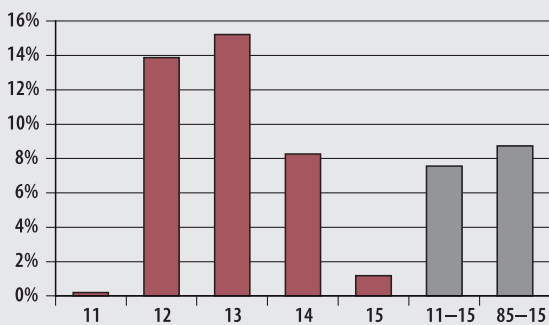
Board Meeting

Last Tuesday of each month at 2:00 pm

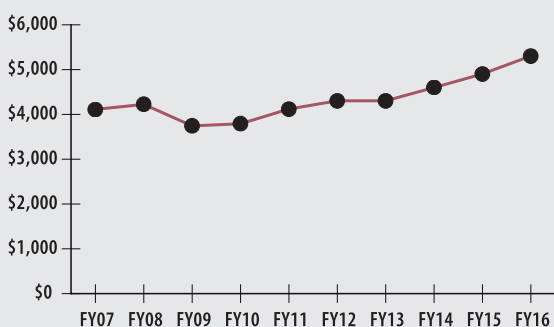
FUNDED RATIO (1987-2015)



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

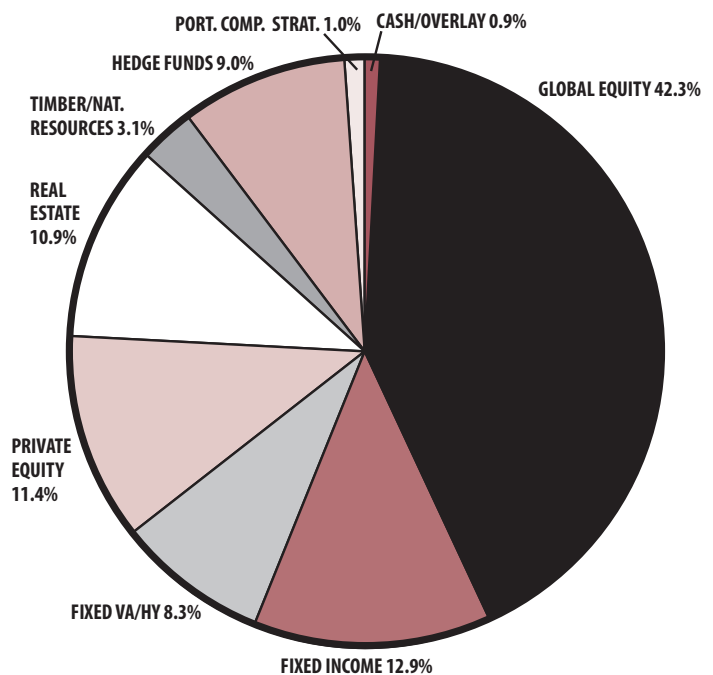
31 years 2015	30 years 2014	29 years 2013
8.74%	9.00%	9.03%
10 years 2015	10 years 2014	10 years 2013
5.95%	7.10%	7.69%
5 years 2015	5 years 2014	5 years 2013
7.57%	10.11%	11.96%

ACTUARIAL

▶ Funded Ratio	64.5%
▶ Date of Last Valuation	01/14
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	7.85% Total Increasing
▶ Year Fully Funded	2023
▶ Unfunded Liability	\$36.6 M
▶ Total Pension Appropriation (Fiscal 2016)	\$5.3 M

	ACTIVE	RETIRED
▶ Number of Members	273	285
▶ Total Payroll/Benefit	\$12.8 M	\$6.8 M
▶ Average Salary/Benefit	\$47,000	\$23,800
▶ Average Age	50	75
▶ Average Service	12.9 years	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	20
▶ Number Who Reported Earnings	6
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2015 Return	1.18%
▶ 2015 Market Value	\$73.7 M
▶ 2011-2015 (Annualized)	7.57%
▶ 1985-2015 (Annualized)	8.74%